

ECONOMICS**BOARD QUESTION PAPER****March-2018****Time : 3 Hours]****[Total Marks : 100****Instructions :** (1) This question paper contains **five** Sections and **48** questions in total.

(2) All questions are compulsory.

(3) Options are internal.

(4) Figures to the right side indicate full marks of the question.

(5) Read the questions carefully before answering them.

(6) Start a new section on a new page.

SECTION-A

- **Select the correct alternative from the options given below the questions 1 to 10.**

(Each question carries 1 mark)**[10]**

1. The maximum value of PQLI is ...

(a) 1 (b) 10 (c) 25 (d) 100

2. Inflation caused due to increase in demand is called ...

(a) Supply pull (b) Demand pull (c) Salary induced (d) Cost induced

3. Who has the authority to issue one rupee currency notes in India ?

(a) Central Bank (b) State Bank of India
(c) Finance Ministry of India (d) Reserve Bank of India

4. What was the "average life expectancy" of India in the year 2014 ?

(a) 63 years (b) 75 years (c) 79 years (d) 68 years

5. Unemployment arising due to change in technology is called ...

(a) Frictional unemployment (b) Cyclical unemployment
(c) Under employment (d) Seasonal unemployment

6. Usage of which production technique increases unemployment in India ?

(a) Capital intensive (b) Labour intensive
(c) Agriculture oriented (d) Education oriented

7. What was the population of India in the year 1951 ?

(a) 43.9 crores (b) 54.8 crores (c) 36.1 crores (d) 31.9 crores

8. Which accounting statement shows the value of invisible as well as visible exports and imports ?

(a) Balance of trade (b) Budget
(c) Balance of payment (d) Capital account

9. What is the amount of investment done in the large scale industries ?

(a) 5 – 10 crores (b) more than 10 crores
(c) 25 lacs to 5 crores (d) below 25 crores

10. When were economic reforms implemented in India ?

(a) 1991 (b) 1951 (c) 1947 (d) 2001

SECTION-B

- All the questions from 11 to 20 should be answered in one sentence each :
(Each question carries 1 mark)

[10]

11. What is meant by 'Graph' ?
12. What is the meaning of Economic development ?
13. What is the meaning of "Bank rate" ?
14. When was Reserve Bank of India established ?
15. What is the meaning of poverty line ?
16. When was the poverty alleviation program "Jan Dhan Yojana" introduced in India ?
17. How has Pigou defined unemployment ?
18. Define the term "death rate".
19. How would you define a tiny industry in India ?
20. How has WHO defined the term health ?

SECTION-C

- Answer the questions 21 to 34 in brief :
(Each question carries 2 marks)

[28]

21. Name some types of graphs used to depict the statistical data.
22. Which aspects should be taken into consideration while drawing graphs and diagrams ?
23. Differentiate between Economic growth and Economic development.
24. State any 4 characteristics of Economic development ?
25. What are the limitations of Barter system ?
26. Explain the meaning of "Repo-rate" and "Reverse repo-rate".
27. Explain the meaning of Absolute poverty and Relative poverty.

OR

27. Write a short note on "Prime Minister Rojgar Yojana" (PMRY).
28. Which 4 measures have been given by Shri Raj Krishna Committee report to know the nature and types of unemployment ?

OR

28. Explain the meaning of Disguised unemployment with the help of an example.
29. Explain the term "Open unemployment".
30. Why is agriculture called backbone of Indian economy ?
31. What are the reasons which made International trade necessary ?
32. Differentiate between "Balance of trade" and "Balance of payments".
33. Write a short note on "Special Economic Zone" (SEZ).
34. Classify the various types of industries on the basis of ownership.

SECTION-D

- Answer the questions 35 to 43 with a brief explanation :
(Each question carries 3 marks)

[27]

35. Explain the uses of computer technology in study of Economics.

36. Explain the meaning and determinants of "Human Development Index" (HDI).
 37. Explain the monetary functions of Reserve bank.

OR

37. Write a short note explaining the credit creation function of Reserve bank.
 38. What are the causes of unemployment in India ? Explain any six points.
 39. What measures have been taken to control population in India ?
 40. What are the causes behind low agricultural productivity in India ?
 41. Differentiate between Domestic trade and Foreign trade.

OR

41. Write a short note on "direction of foreign trade" of India.
 42. Discuss the importance of Small Scale Industries in India.
 43. What is the meaning of migration ? Explain the various types of migration.

OR

43. Write a short note on Indian Railways.

SECTION-E

- Answer the questions from 44 to 48 in detail :
 (Each question carries 5 marks)

[25]

44. Define and explain the meaning of Inflation. What are the main causes of Inflation ?

OR

44. Explain the origin and development of concept of money. Explain the functions of money.
 45. What are the main indicators of poverty in India ?

OR

45. What are the causes of poverty in India ?
 46. Define the term "birth rate". What are the causes of high birth rate in India ?
 47. Explain the measures taken to increase agricultural productivity in India.
 48. Represent the following data in a Cluster bar diagram. Analyse the data to derive suitable conclusions. (use a graph paper for the diagram)

Extent of literacy in India and Gujarat

| Year | Extent of literacy in India | Extent of literacy in Gujarat |
|------|-----------------------------|-------------------------------|
| 1981 | 43.57% | 44.92% |
| 1991 | 52.21% | 61.29% |
| 2001 | 64.83% | 69.14% |
| 2011 | 74.04% | 79.13% |

ECONOMICS**Board Question Paper : March-2018 : Answers****SECTION-A**

1. (d) 100
2. (b) Demand pull
3. (c) Finance Ministry of India
4. (d) 68 years
5. (a) Frictional unemployment
6. (a) Capital intensive
7. (c) 36.1 crores
8. (c) Balance of payment
9. (b) more than 10 crores
10. (a) 1991

SECTION-B

11. A graph is a representation of observable data in the form of a picture.
12. Economic development is a multidimensional process. It includes economic growth, economic welfare and economic process.
13. Bank rate is a rate at which RBI lends to the commercial banks on the long-term basis.
14. The Reserve Bank of India was established on 1st April, 1935 under the RBI Act, 1934.
15. The poverty line indicates the minimum consumption expenditure required to fulfill the minimum basic needs and services.
16. Jan Dhan Yojana was introduced in India on 28th August, 2014.
17. A.C. Pigou defined unemployment as under : "A person can be called unemployed only when he is able to work but is not able to find work."
18. The death-rate depicts the number of people who die per every 1000 people during a given year.
19. Industries run on labour-intensive production technique alongwith the investment limit upto 25 lakhs is called Tiny Industry in India.
20. "WHO" has defined the term health as under : "Health is just not absence of diseases or physical strength, but it is an individual's physical, mental and social well-being."

SECTION-C

21. Text-book Chapter-1, Para-1.3
22. Text-book Chapter-1, Para-1.1.2

23. Text-book Chapter-2, Para-2.3 table
24. Text-book Chapter-2, Para-2.2.2
25. Text-book Chapter-3, Para-3.1.1
26. Text-book Chapter-4, Para-4.3.1(A)(2)
27. Text-book Chapter-5, Para-5.2.1/2

OR

27. Text-book Chapter-5, Para-5.5.7.3
28. Text-book Chapter-6, Para-6.2

OR

28. Text-book Chapter-6, Para-6.2.3
29. Text-book Chapter-6, Para-6.2.1
30. Text-book Chapter-8, Para-8.1
31. Text-book Chapter-9, Para-9.2
32. Text-book Chapter-9, Para-9.8
33. Text-book Chapter-10, Para-10.4
34. Text-book Chapter-10, Para-10.2.2

SECTION-D

35. Text-book Chapter-1, Para-1.4.1
36. Text-book Chapter-2, Para-2.4.4
37. Text-book Chapter-4, Para-4.2.2.2(A)

OR

37. Text-book Chapter-4, Para-4.2.2.2(A)(4)
38. Text-book Chapter-6, Para-6.3
39. Text-book Chapter-7, Para-7.4
40. Text-book Chapter-8, Para-8.3
41. Text-book Chapter-9, Para-9.4

OR

41. Text-book Chapter-9, Para-9.7.3
42. Text-book Chapter-10, Para-10.5
43. Text-book Chapter-11, Para-11.1.1/2

OR

43. Text-book Chapter-3, Para-11.3.4

SECTION-E

44. Text-book Chapter-3, Para-3.5/8

OR

44. Text-book Chapter-3, Para-3.2
45. Text-book Chapter-5, Para-5.3

OR

45. Text-book Chapter-5, Para-5.4
46. Text-book Chapter-7, Para-7.3.1/3
47. Text-book Chapter-8, Para-8.4
48. Text-book Chapter-1, Para-1.2.2.2